

**THE NAIHATI JUTE MILLS COMPANY LTD.**

7, Hare Street, 4<sup>th</sup> Floor, Kolkata – 700001

Part - I

(Rs. in lakhs)

**Statement of audited financial results for the quarter and year ended 31.03.2014**

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Unaudited)			(Audited)	
<b>1</b>	<b>Income from Operations</b>					
a)	Net sales/income from operations (Net of excise duty)	3867	4139	4755	17412	18250
b)	Other operating income	3	15	0	39	29
	<b>Total income from operations (net)</b>	<b>3870</b>	<b>4154</b>	<b>4755</b>	<b>17451</b>	<b>18279</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of materials consumed	1962	2287	2716	9664	10330
b)	Purchases of stock-in trade	0	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	298	62	(180)	10	(639)
d)	Employee benefits expenses	1054	1196	1423	4792	5122
e)	Depreciation and amortization expense	30	47	36	173	164
f)	Other expenses	466	695	673	2712	2816
	<b>Total expenses</b>	<b>3810</b>	<b>4287</b>	<b>4668</b>	<b>17351</b>	<b>17793</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>60</b>	<b>(133)</b>	<b>87</b>	<b>100</b>	<b>486</b>
<b>4</b>	<b>Other Income</b>	<b>7</b>	<b>25</b>	<b>22</b>	<b>45</b>	<b>51</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>67</b>	<b>(108)</b>	<b>109</b>	<b>145</b>	<b>537</b>
<b>6</b>	<b>Finance costs</b>	<b>46</b>	<b>21</b>	<b>17</b>	<b>121</b>	<b>91</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>21</b>	<b>(129)</b>	<b>92</b>	<b>24</b>	<b>446</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>21</b>	<b>(129)</b>	<b>92</b>	<b>24</b>	<b>446</b>
<b>10</b>	<b>Tax expense</b>	<b>8</b>	<b>(28)</b>	<b>61</b>	<b>8</b>	<b>162</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>13</b>	<b>(101)</b>	<b>31</b>	<b>16</b>	<b>284</b>
<b>12</b>	<b>Extraordinary item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11 +12)</b>	<b>13</b>	<b>(101)</b>	<b>31</b>	<b>16</b>	<b>284</b>
<b>14</b>	<b>Paid-up equity share capital(Face Value Rs.100)</b>	<b>214</b>	<b>214</b>	<b>214</b>	<b>214</b>	<b>214</b>
<b>15</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>838</b>	<b>822</b>
<b>16</b>	<b>Earnings per share of Rs.100/- each (before extraordinary items) (not annualized):</b>					
a)	Basic	6.23	(47.09)	14.45	7.63	132.27
b)	Diluted	6.23	(47.09)	14.45	7.63	132.27
<b>17</b>	<b>Earnings per share of Rs.100/- each (after extraordinary items) (not annualized):</b>					
a)	Basic	6.23	(47.09)	14.45	7.63	132.27
b)	Diluted	6.23	(47.09)	14.45	7.63	132.27

Part - II

Select information for the quarter and year ended 31.03.2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>					
	-Number of shares	53870	53870	53870	53870	53870
	-Percentage of shareholding	25.12	25.12	25.12	25.12	25.12
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
a)	Pledged/encumbered					
	-Number of Shares	0	0	7795	0	7795
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0	0	4.85	0	4.85
	-Percentage of shares (as a % of the total share capital of the Company)	0	0	3.63	0	3.63
b)	Non-encumbered					
	-Number of Shares	160619	160619	152824	160619	152824
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	95.15	100	95.15
	-Percentage of shares (as a % of the total share capital of the Company)	74.88	74.88	71.25	74.88	71.25

Particulars	Quarter ended on 31.03.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

Particulars	As at 31st March, 2014	As at 31st March, 2013
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a) Share Capital	224	242
b) Reserves and surplus	11655	1003
<b>Sub-total-Shareholders' funds</b>	<b>11879</b>	<b>1245</b>
<b>2 Non-current liabilities</b>		
a) Long-term borrowings	86	227
b) Deferred tax liabilities (net)	96	88
c) Other non current liabilities	49	77
d) Long-term provisions	81	67
<b>Sub-total-Non-Current liabilities</b>	<b>312</b>	<b>459</b>
<b>3 Current liabilities</b>		
a) Short-term borrowings	822	720
b) Trade payables	616	683
c) Other current liabilities	1604	1566
d) Short-term provisions	398	412
<b>Sub-total- Current liabilities</b>	<b>3440</b>	<b>3381</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>15631</b>	<b>5085</b>

Particulars	As at 31st March,2014	As at 31st March,2013
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a) Fixed assets	12043	1407
b) Non-current investments	0	0
c) Long-term loans and advances	132	81
<b>Sub-total-Non-current assets</b>	<b>12175</b>	<b>1488</b>
<b>2 Current assets</b>		
a) Inventories	2540	2716
b) Trade receivables	385	281
c) Cash and cash equivalents	120	214
d) Short-term loans and advances	392	383
e) Other current assets	19	3
<b>Sub-total -Current assets</b>	<b>3456</b>	<b>3597</b>
<b>TOTAL ASSETS</b>	<b>15631</b>	<b>5085</b>

Notes:

- 1) The above results were taken on record by the Board of Directors at its Meeting held on 13th May,2014.
- 2) The Company has revalued all items of land,buildings and plant and machinery at market value as on 31.03.2014 as a going concern by a Chartered Valuer. The effect of such revaluation has been given in the financial statement for the year ended 31.03.2014 and net increase of Rs.10639 Lacs in book value of these assets over their depreciated value has been credited to Revaluation Reserve.
- 3) The Company operates only in one business segment i.e. Jute Goods.
- 4) The figures for the quarter ended 31.03.2014 and 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5) The figures have been regrouped /reclassified, wherever necessary.

Dated: 13th May,2014  
Place: Kolkata

By Order of the Board



J. K. BHAGAT  
Chairman & Managing Director